

Answer Key

Each question is worth (5) points each.

1. The U.S. Mint is the **largest** mint in the world.
2. On an average day, how many coins does the Mint produce?
30 million coins
3. How many coins can a stamping press stamp in 1 minute?
750 coins per minute
4. When did the U.S.'s first mint begin production?
1793
5. How long did it take the U.S. Mint to make the first million coins?
3 years
6. When did the U.S. Treasury begin producing paper money
1861
7. What is the main ingredient of the specialized paper used to make banknotes?
Cotton
8. Approximately how often does the ink for offset printing need to be replaced?
Approx. every 4 hours
9. How often will the Engraving and Printing change the look of American currency?
7-10 years
10. Why is the cash always going to be needed vs. electronic transactions?
Need for anonymity